

# BOARD OF SUPERVISORS PROCEEDINGS

The Grundy County Board of Supervisors met in regular session on April 18, 2016, at 9:00 A.M. Chairperson Smith called the meeting to order with the following members present: Bakker, Ross, Riekema, and Schildroth.

Motion was made by Bakker and seconded by Schildroth to approve the minutes of the previous meeting. Carried unanimously.

The Chairperson announced that this was the time and place for the public hearing and meeting on the matter of the issuance of not to exceed \$5,100,000 General Obligation Urban Renewal Bonds, of Grundy County, State of Iowa, in order to provide funds to pay the costs of aiding in the planning, undertaking and carrying out of urban renewal projects under the authority of Chapter 403, including purposes of loaning the funds to the Grundy County Memorial Hospital (the "Hospital"), a county hospital operating under the authority of Iowa Code chapter 37, as amended, for repairs, remodeling, and improvements to the Grundy County Memorial Hospital, including but not limited to the renovation of the 1952 second floor and the expansion and enhancements to the specialty clinic and radiology areas, including, without limitation, exterior and mechanical improvements and upgrades, expansion of the specialty clinic space and relocation of administration and other support function areas, the renovation of and improvements to the radiology department including a separate private area dedicated to women's health services, and other related land and site improvements, all of the foregoing located on the Hospital's campus located at 201 East J Avenue, Grundy Center, Iowa 50638 (the "Hospital Campus"), said Hospital Campus is owned by the Hospital and managed by the Allen Health Systems, Inc., a 501(c)(3) organization, and pay costs of issuance and other associated costs and expenses relating to the Bonds, for essential county urban renewal purposes, and that notice of the proposal to issue the Bonds and the right to petition for an election had been published as provided by Sections 331.441(2)(b)(14), 331.443 and 403.12 of the Code of Iowa, and Internal Revenue Code Section 147(f), and the Chairperson then asked the County Auditor whether any petition had been filed in the Auditor's Office, as contemplated in Section 331.306 of the Code of Iowa, and the Auditor reported that no such petition had been filed, requesting that the question of issuing the Bonds be submitted to the qualified electors of the County.

The Chairperson then asked the Auditor whether any written objections had been filed by any resident or property owner of the County to the issuance of the Bonds. The Auditor advised the Chairperson and the Board that no written objections had been filed. The Chairperson then called for oral objections to the issuance of the Bonds and none were made. Whereupon, the Chairperson declared the time for receiving oral and written objections to be closed.

Whereupon, the Chairperson declared the hearing on the issuance of the Bonds to be closed.

The Board then considered the proposed action and the extent of objections thereto.

Whereupon, Board Member Ross introduced and delivered to the Auditor the Resolution hereinafter set out entitled "RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$5,100,000 GENERAL OBLIGATION URBAN RENEWAL BONDS", and moved that the Resolution be adopted.

Board Member Riekema seconded the motion. The roll was called and the vote was: Ayes – Bakker, Ross, Riekema, Schildroth, and Smith. Nays – None.

Whereupon, the Chairperson declared the measure duly adopted as follows: Resolution #48-2015/2016 – RESOLUTION INSTITUTING PROCEEDINGS TO TAKE ADDITIONAL ACTION FOR THE ISSUANCE OF NOT TO EXCEED \$5,100,000 GENERAL OBLIGATION URBAN RENEWAL BONDS

WHEREAS, pursuant to notice published as required by law, the Board of Supervisors has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of not to exceed \$5,100,000 General Obligation Urban Renewal Bonds, for the essential county urban renewal purposes, in order to provide funds to pay the costs of aiding in the planning, undertaking and carrying out of urban renewal projects under the authority of Chapter 403, including purposes of loaning the funds to the Grundy County Memorial Hospital (the "Hospital"), a county hospital operating under the authority of Iowa Code chapter 37, as amended, for repairs, remodeling, and improvements to the Grundy County Memorial Hospital, including but not limited to the renovation of the 1952 second floor and the expansion and enhancements to the specialty clinic and radiology areas, including, without limitation, exterior and mechanical improvements and upgrades, expansion of the specialty clinic space and relocation of administration and other support function areas, the renovation of and improvements to the radiology department including a separate private area dedicated to women's health services, and other related land and site improvements, all of the foregoing located on the Hospital's campus located at 201 East J Avenue, Grundy Center, Iowa 50638 (the "Hospital Campus"), said Hospital Campus is owned by the Hospital and managed by the Allen Health Systems, Inc., a 501(c)(3) organization, and pay costs of issuance and other associated costs and expenses relating to the Bonds, and has considered the extent of objections received from residents or property owners as to the proposed issuance of Bonds; and no petition was filed calling for a referendum thereon. The following action is now considered to be in the best interests of the County and residents thereof.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, STATE OF IOWA: Section 1. That this Board does hereby institute proceedings and take additional action for the authorization and issuance in the manner required by law of not to exceed \$5,100,000 General Obligation Urban Renewal Bonds, for the foregoing essential county urban renewal purposes. Section 2. This Resolution shall serve as a declaration of official intent under Treasury Regulation 1.150-2 and shall be maintained on file as a public record of such intent. It is reasonably expected that the general fund moneys may be advanced from time to time for capital expenditures which are to be paid from the proceeds of the above Bonds. The amounts so advanced shall be reimbursed from the proceeds of the Bonds not later than eighteen months after the initial payment of the capital expenditures or eighteen months after the property is placed in service. Such advancements shall not exceed the amount authorized in this Resolution unless the same are for preliminary expenditures or unless another declaration of intention is adopted.

Board Member Schildroth introduced the following Resolution entitled "RESOLUTION DIRECTING THE ADVERTISEMENT FOR SALE OF \$4,810,000 GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2016A, AND APPROVING ELECTRONIC BIDDING PROCEDURES AND OFFICIAL STATEMENT" and moved its adoption. Board Member Ross seconded the Resolution to adopt. The roll was called and the vote was: Ayes – Bakker, Ross, Riekema, Schildroth, and Smith. Nays – None.

Whereupon, the Chairperson declared the resolution duly adopted as follows: Resolution #49-2015/2016 RESOLUTION DIRECTING THE ADVERTISEMENT FOR SALE OF \$4,810,000 GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2016A, AND APPROVING ELECTRONIC BIDDING PROCEDURES AND OFFICIAL STATEMENT

WHEREAS, the Issuer is in need of funds to pay costs of aiding in the planning, undertaking and carrying out of urban renewal projects under the authority of Chapter 403, including purposes of loaning the funds to the Grundy County Memorial Hospital (the "Hospital"), a county hospital operating under the authority of Iowa Code chapter 37, as amended, for repairs, remodeling, and improvements to the Grundy County Memorial

Hospital, including but not limited to the renovation of the 1952 second floor and the expansion and enhancements to the specialty clinic and radiology areas, including, without limitation, exterior and mechanical improvements and upgrades, expansion of the specialty clinic space and relocation of administration and other support function areas, the renovation of and improvements to the radiology department including a separate private area dedicated to women's health services, and other related land and site improvements, all of the foregoing located on the Hospital's campus located at 201 East J Avenue, Grundy Center, Iowa 50638 (the "Hospital Campus"), said Hospital Campus is owned by the Hospital and managed by the Allen Health Systems, Inc., a 501(c)(3) organization, and pay costs of issuance and other associated costs and expenses relating to the Bonds, essential county urban renewal purpose project(s), and it is deemed necessary and advisable that the County issue General Obligation Urban Renewal Bonds, for such purpose(s) to the amount of not to exceed \$5,100,000 as authorized by Sections 331.443 and 403.12 of the Code of Iowa; and WHEREAS, pursuant to notice published as required by Iowa Code Sections 331.443 and 403.12 and Internal Revenue Code Section 147(f), this Board has held a public meeting and hearing upon the proposal to institute proceedings for the issuance of said Bonds, and all objections, if any, to such Board action made by any resident or property owner of the County were received and considered by the Board; and no petition having been filed, it is the decision of the Board that additional action be taken for the issuance of said Bonds for such purpose(s), and that such action is considered to be in the best interests of the County and the residents thereof; and WHEREAS, in conjunction with its Municipal Advisor, Speer Financial, the County has caused a Preliminary Official Statement to be prepared outlining the details of the proposed sale of the Bonds; and WHEREAS, the Board has received information from its Municipal Advisor evaluating and recommending the procedure hereinafter described for electronic, facsimile and internet bidding to maintain the integrity and security of the competitive bidding process and to facilitate the delivery of bids by interested parties; and WHEREAS, the Board deems it in the best interests of the County and the residents thereof to receive bids to purchase such Bonds by means of both sealed and electronic internet communication.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, STATE OF IOWA: Section 1. That the receipt of electronic bids by facsimile machine and through the SpeerAuction Competitive Bidding System described in the Notice of Sale and Official Statement are hereby found and determined to provide reasonable security and to maintain the integrity of the competitive bidding process, and to facilitate the delivery of bids by interested parties in connection with the offering at public sale. Section 2. That General Obligation Urban Renewal Bonds, Series 2016A, of Grundy County, State of Iowa, in the amount of \$4,810,000, to be issued as referred to in the preamble of this Resolution, to be dated June 7, 2016, be offered for sale pursuant to the published advertisement. Section 3. That the preliminary Official Statement in the form presented to this meeting be and the same hereby is approved as to form and deemed final for purposes of Rule 15c2-12 of the Securities and Exchange Commission, subject to such revisions, corrections or modifications as the Chairperson and County Auditor, upon the advice of bond counsel and the County's Financial Advisor, shall determine to be appropriate, and is authorized to be distributed in connection with the offering of the Bonds for sale. Section 4. That the Auditor is hereby directed to publish notice of sale of the Bonds at least once, the last one of which shall be not less than four clear days nor more than twenty days before the date of the sale. Publication shall be made in the Grundy Register, a legal newspaper, printed wholly in the English language, published within the county in which the Bonds are to be offered for sale or an adjacent county. The notice is given pursuant to Chapter 75 of the Code of Iowa, and shall state that this Board, on the 4<sup>th</sup> day of May, 2016, at 4:00 P.M., will hold a meeting to receive and act upon bids for said Bonds, which bids were previously received and opened by County Officials at 10:30 A.M. on said date. The notice shall be in substantially the following form: (To be published on or before April 29, 2016)

#### NOTICE OF BOND SALE

**Time and Place of Sealed Bids:** Bids for the sale of Bonds of Grundy County, State of Iowa, hereafter described, must be received at the office of the County Auditor, Board Room, County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638; Telephone: 319-824-3122 (the "Issuer") before 10:30 A.M., on the 4<sup>th</sup> day of May, 2016. The bids will then be publicly opened and referred for action to the meeting of the Board of Supervisors in conformity with the TERMS OF OFFERING.

**The Bonds:** The Bonds to be offered are the following: GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2016A, in the amount of \$4,810,000\*, to be dated June 7, 2016 (the "Bonds") \*Subject to principal adjustment pursuant to official Terms of Offering.

**Manner of Bidding:** Open bids will not be received. Bids will be received in any of the following methods: **Sealed Bidding:** Sealed bids may be submitted and will be received at the office of the County Auditor at County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638. **Electronic Internet Bidding:** Electronic internet bids will be received at the office of the County Auditor at County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638. The bids must be submitted through the SPEERAUCTION competitive bidding system. **Electronic Facsimile Bidding:** Electronic facsimile bids will be received at the office of the County Auditor at County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638 (facsimile number: 319-824-6098) or the County's Municipal Advisor, Speer Financial, 531 Commercial Street, Waterloo, Iowa 50703 (facsimile number: 319-291-8628). Electronic facsimile bids will be treated as sealed bids.

**Consideration of Bids:** After the time for receipt of bids has passed, the close of sealed bids will be announced. Sealed bids will then be publicly opened and announced. Finally, electronic internet bids will be accessed and announced.

**Sale and Award:** The sale and award of the Bonds will be held at the Board Room, County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638 at a meeting of the Board of Supervisors on the above date at 4:00 P.M.

**Official Statement:** The Issuer has issued an Official Statement of information pertaining to the Bonds to be offered, including a statement of the Terms of Offering and an Official Bid Form, which is incorporated by reference as a part of this notice. The Official Statement may be obtained by request addressed to the County Auditor, Board Room, County Courthouse, 706 G Avenue, Grundy Center, Iowa 50638; Telephone: 319-824-3122 or the Issuer's Municipal Advisor, Speer Financial, 531 Commercial Street, Waterloo, Iowa, 50703, Telephone: 319-291-2077.

**Terms of Offering:** All bids shall be in conformity with and the sale shall be in accord with the Terms of Offering as set forth in the Official Statement.

**Legal Opinion:** The Bonds will be sold subject to the opinion of Ahlers & Cooney, P.C., Attorneys of Des Moines, Iowa, as to the legality and their opinion will be furnished together with the printed Bonds without cost to the purchaser and all bids will be so conditioned. Except to the extent necessary to issue their opinion as to the legality of the Bonds, the attorneys will not examine or review or express any opinion with respect to the accuracy or completeness of documents, materials or statements made or furnished in connection with the sale, issuance or marketing of the Bonds.

**Rights Reserved:** The right is reserved to reject any or all bids, and to waive any irregularities as deemed to be in the best interests of the public.

By order of the Board of Supervisors of Grundy County, State of Iowa. County Auditor, Grundy County, State of Iowa (End of Notice)

Motion was made by Bakker and seconded by Riekema to approve Utility Permit Application No. 04-18-16 to REC of Grundy Center, Iowa, on replacing poles along 130<sup>th</sup> Street in Section 18 of Pleasant Township per permit as submitted and to authorize the chairperson to sign said application.

Gary Mauer, County Engineer, reviewed department matters with the Board.

Motion was made by Schildroth and seconded by Riekema to accept the resignation of Rodney See as Director of Veterans Affairs effective April 29, 2016, with regrets and the thanks of the county. Carried unanimously.

Motion was made by Bakker and seconded by Schildroth to accept and order filed the Veterans Affairs Quarterly Report. Carried unanimously.

Motion was made by Riekema and seconded by Schildroth to reappoint Marcia Dudden and Heidi Nederhoff to the Board of Adjustment for terms ending April 18, 2021. Carried unanimously.

Motion was made by Bakker and seconded by Riekema to approve the application for fireworks permit of Jack Darland, Jr. Carried unanimously.

Motion was made by Bakker and seconded by Schildroth to approve payment of the following bills: (Carried unanimously.)

ACES, services .....	10334.00	Advanced Systems, supplies .....	341.68
Agvantage FS, fuel.....	3189.93	Ahlers & Cooney, services.....	814.00
AHTS Architects, services .....	3000.15	Airgas USA, supplies .....	103.05
Alliant Energy, service.....	3166.39	Andy's Auto Parts, parts .....	99.59
A T & T, service .....	5.65	Auditor of State, services.....	32420.86
Beninga Sanitation, service.....	48.00	William Beyer, mileage .....	12.90
Black Hawk Co Sheriff, services.....	26.06	Black Hawk Co, med exam exp ...	105.00
Black Hills Energy, service .....	1636.96	BMC Aggregates, rock.....	27073.90
Bomgar Corporation, services.....	1059.87	Bruening Rock Products, rock ...	4362.81
Calhoun-Burns, services .....	2269.10	Campbell Supply, supplies.....	114.96
Travis Case, mileage .....	56.00	Central Iowa Distrib, supplies .....	291.10
Central Iowa Water, service .....	20.36	Chemsearch, supplies .....	105.71
Amy Clapp, mileage.....	132.72	Clapsaddle-Garber, services .....	1087.50
Conrad Hardware, supplies .....	29.96	Coolley Pumping, service .....	400.00
Coolley Sanitation, service .....	75.00	Mary Corwin, mileage .....	12.25
Crop Production Services, fuel.....	489.04	CSI Forensic Supply, supplies .....	89.96
Dependable Automotive, parts .....	156.40	Diamond Oil, fuel.....	10583.95
Ecolab, services .....	2.98	Election Systems, supplies .....	4148.58
ESRI, supplies .....	700.00	Frank Dunn Co, supplies .....	1498.00
Gehrke Quarries, rock.....	23386.47	GCMU, service .....	689.22
GCMU, service.....	2248.29	Grundy County, TIF rebate .....	139.53
Grundy County Engineer, maint .....	3285.10	Grundy Co IT Dept, services....	10000.00
Grundy County Health, grant.....	5695.69	Grundy County REC, service.....	1294.26
Grundy County Sheriff, services....	141.88	H L W Engineering, services.....	550.00
Hawkeye CC, bptc prmt.....	565.00	Heart of Iowa Comm, service.....	36.66
Heartland Co-op, fuel .....	1013.18	Curt Hook, reimb exp .....	20.00
IA DOT, recertification fees .....	325.00	Independent Salt, salt.....	59088.91
INRCOG, services.....	1508.35	Interstate All Battery, supplies .....	36.90
Iowa DPS, maintenance.....	1380.00	Iowa Physicians Med, services....	138.00
Iowa State Association, mtg exp .....	75.00	Jerico Services, supplies .....	12400.00
Jesco Welding & Machine, repairs .....	28.00	John Deere Financial, supplies..	2158.74
John Thomas, supplies .....	527.36	Mark Jungling, reimb exp.....	30.00
Keystone Laboratories, services ...	110.00	Gary Lutgen, services.....	178.50
Mainstay Systems, maintenance...237.00		Martin Bros, supplies .....	59.73
McDowell & Sons, hauling .....	525.00	Menards, supplies .....	339.48
Menards, supplies.....	789.03	Metro Waste Authority, hauling..	2708.53
Mid-America Pub, publishing .....	718.06	Mid-Iowa Co-op, supplies .....	2412.07
Moeller & Walter, supplies.....	44.14	Monkeytown, supplies .....	260.06
Napa Auto Parts, supplies .....	1741.18	Northland Products, supplies .....	175.95
Pakor, supplies .....	43.39	Paul Niemann Const, rock .....	7262.56
Petco Animal Supplies, supplies .....	43.62	Phelps Implement, supplies .....	15.01
Powerplan, parts .....	1359.96	Quakerdale, services .....	116.40
Rapids Reproductions, repairs .....	500.00	City of Reinbeck, service .....	47.65
Ricoh USA, maintenance .....	496.17	Rural Iowa Landfill, hauling.....	653.20
Sadler Power Train, parts.....	714.37	Scot's Supply, parts .....	179.67
Scotty's Sanitation, service.....	80.00	Secretary of State, fees .....	30.00
Rodney See, mileage .....	26.40	Snittjer Grain, fuel.....	2142.44
Spahn & Rose Lumber, supplies .....	433.38	SPC, services.....	93.75
Tama/Grundy Pub, publication .....	97.20	Titan Urban Renewal, bptc prmt....	562.76
Triple T Meats, supplies .....	140.17	Trunck's Foods, supplies .....	494.11
Tyson Communications, services..	650.00	U S Cellular, service .....	305.19
Ubben Building, supplies.....	145.65	Unifirst Corporation, supplies.....	697.05
US Bank, lease .....	170.00	Verizon Wireless, service.....	40.01
Visa, supplies.....	1477.50	Michael Weidner, supplies .....	59.82
City of Wellsburg, service.....	26.28	Windstream, service .....	369.76
Witham Auto Center, parts .....	400.57	Zep Sales & Service, supplies .....	250.72
Ziegler, repairs.....	1952.68		

Motion was made by Schildroth and seconded by Riekema to adjourn. Carried unanimously.

Barbara L. Smith, Chairperson

Rhonda R. Deters, County Auditor